

WIRRAL COUNCIL

PENSIONS COMMITTEE

27 SEPTEMBER 2010

REPORT OF THE DIRECTOR OF FINANCE

ANNUAL EMPLOYERS CONFERENCE

1. EXECUTIVE SUMMARY

- 1.1 This report informs Members of the arrangements for the annual Employers Conference to be held on Thursday 18 November 2010.

2. BACKGROUND

- 2.1 The value of holding an annual conference was recognised following the successful re-introduction of this event in November 1997, with attending representatives appreciating the opportunity to hear presentations on topical issues, and receive reports on current activity and performance.
- 2.2 Previous conferences have taken as their themes; Control of Early Retirement Costs, Ill Health Retirement Procedures, Stakeholder Pensions and Pensions Sharing on Divorce, the Stocktake Review of the LGPS and the role of the Pensions Ombudsman.

3. DETAILS OF THE AGENDA

- 3.1 The 2010 conference will again be held at Aintree Racecourse on Thursday 18 November 2010.
- 3.2 In addition to the annual reports in respect of investment performance and administration of the Pension Fund over the previous year, a presentation will be given by Paul Middleman from Mercer, the Fund Actuary. The actuary will provide an update on the latest funding position and be in attendance to answer employers' questions on the outcome of the 2010 valuation and liability issues.
- 3.3 The draft programme commences with Coffee and Registration at 9.30 am, and a start time of 10am. There will be an open forum for questions and an anticipated finish time of 1.30pm. Lunch will be provided for delegates.
- 3.4 Members are invited to attend the Conference and further details will be circulated to all Members of this Committee as soon as arrangements are finalised.

4. FINANCIAL IMPLICATIONS

- 4.1 The cost of holding the Conference is estimated at £5,200, provision for which is contained within the budget.

5. STAFFING IMPLICATIONS

- 5.1 There are no staffing implications in this report.

6. EQUAL OPPORTUNITY IMPLICATIONS

- 6.1 There are none arising directly from this report.

7. HUMAN RIGHTS IMPLICATIONS

- 7.1 There are none arising directly from this report.

8. COMMUNITY SAFETY IMPLICATIONS

- 8.1 There are no specific implications arising from this report.

9. LOCAL MEMBER SUPPORT IMPLICATIONS

- 9.1 There are no specific implications for any Member or Ward.

10. LOCAL AGENDA 21 IMPLICATIONS

- 10.1 There are no specific implications arising from this report.

11. PLANNING IMPLICATIONS

- 11.1 There are no specific implications arising from this report.

12. BACKGROUND PAPERS

- 12.1 No background papers were used, in preparing this report.

13. RECOMMENDATION

- 13.1. That Members note the arrangements for the annual Employers Conference.

IAN COLEMAN
DIRECTOR OF FINANCE